GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Revenue – R&S Department – Exemption of Stamp Duty under Section 9(1)(a) of Indian Stamp Act, 1899, exemption of Registration fee under Section 78 of Registration Act, 1908 and exemption of User Charges on documents of Gift Deeds to be executed by Vijayawada Municipal Corporation in favour of A.P.Tourism Development Corporation - Orders - Issued.

REVENUE (REGISTRATION.II) DEPARTMENT

G.O.Ms.No.62 **Dated:17.02.2024**

Read the following:

1.From the YAT&C(T) Dept., e-Office File No.YTC01-TRSMOTDC (MISC)/ 34/2024-TOUR.

2.From the Dist. Registrar, N.T.R.Dist., Vijayawada Lr. No.E2/456/2024, dated 07.02.2024 received through the C&IG, R&S, A.P., Vijayawada.

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ORDER:

In the reference 1st read above, the YAT&C(T) Dept., has requested to exempt the Stamp Duty, Registration Charges for Gift Deed to an extent of 5.54 acres of land in N.T.S.No.8 (Part), 9(part) and the part of Block No.1, Revenue Ward No.12, Bhavanipuram, Vijayawada to be executed in favour of APTDC to enable the Corporation to obtain the loan for promotion of Tourism activities as permitted by the Government vide G.O.Ms.No.10, dated 04.01.1989.

2. In the reference 2nd read above, the C&IG, R&S, A.P., Vijayawada has forwarded the report of the District Registrar, N.T.R. District and reported the financial implications of Stamp Duty, Transfer Duty, Registration Fee and User Charges of Rs.7,80,10,500/- estimating the value of property in the Gift Deed as Rs.120.00 Crores as per the valuation report of SBI empanelled valuers and recommended for exempting the APTDC from payment of Stamp Duty, Transfer Duty, Registration Fee and User Charges.

3. Government after careful examination of the matter, have decided for exempting the Stamp Duty, Transfer Duty, Registration Fee and User Charges for an amount of Rs.7,80,10,500/- on documents of Gift deed to be executed by Vijayawada Municipal Corporation in favour of A.P.Tourism Development Corporation under Section 9(1)(a) of the Indian Stamp Act, 1899 and under Section 78 of Registration Act, 1908.

(PTO)

4. The following notification will be published in an Extraordinary Issue of the Andhra Pradesh Gazette, dated:17.02.2024.

NOTIFICATION-I

In exercise of the powers conferred by clause (a) of Sub section (1) of Section 9 of the Indian Stamp Act 1899, the Governor of Andhra Pradesh hereby remit the Stamp Duty in full chargeable on documents of Gift Deeds to be executed by Vijayawada Municipal Corporation in favour of A.P. Tourism Development Corporation.

NOTIFICATION-II

In exercise of the powers conferred by Section 78 of the Registration Act, 1908 (Act XVI of 1908), The Governor of Andhra Pradesh hereby makes the following amendment to the Book 1 of CARD of "Table of fee" issued in G.O.Ms.No.463 Revenue (Regn.I) Dept.,dated.17.08.2013 and subsequently amended from time to time.

AMENDMENT

In the said "Table of Fees" after category 6(p), the following shall be added as 6(q) namely:

6(q) No registration fee shall be levied on documents of Gift Deeds to be executed by Vijayawada Municipal Corporation in favour of A.P.Tourism Development Corporation.

5. The Governor of Andhra Pradesh hereby exempt User Charges on documents of Gift Deeds to be executed by Vijayawada Municipal Corporation in favour of A.P.Tourism Development Corporation.

6. The Commissioner and Inspector General of Registration and Stamp, A.P., Tadepalli shall take further necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.S.JAWAHAR REDDY
CHIEF SECRETARY TO GOVERNMENT

To

The Commissioner of Printing, Stationary and Stores Purchases, (Printing Wing Department A.P. Vijayawada) He is requested to publish the Notification and furnish 25 copies to the C&IG Registration and Stamps A.P.Tadepalli.

The Commissioner and Inspector General of Registration and Stamps,A.P., Tadepalli.

(Contd.p 3)

The Commissioner , Vijayawada Municipal Corporation, Vijayawada.
The Managing Director, APTDC.
The YAT&C(T) Dept., A.P. Secretariat.

Copy to:

The Principal Secretary to Hon'ble Chief Minister.
The OSD to Minister for Revenue, Registration and Stamps.
The OSD to Chief Secretary to Government.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER